

								
Policy Name	AA Home Insurance Policy	AMI Market Value House Insurance Policy	AMP House Policy - Everyday	initio Home Insurance Policy	State Home Essentials Insurance	Tower House Insurance - Plus Cover	Trademe Your House Insurance	Warehouse Everyday Home Insurance
Basis of Settlement	Replacement to the area size, capped at Sum Insured for Natural Disaster	The lesser of the market value, or the sum insured.	Replacement to Sum Insured	Replacement to Sum Insured	The lesser of the market value, or the sum insured.	Replacement to Sum Insured	Replacement to Sum Insured	Replacement to Sum Insured
Alternative Site	No	No	Yes	Yes	No	Yes	Yes	Yes
Defined Events								
Accidental Damage	Yes	Yes	Optional	Yes	No	Yes	Yes	Optional
Burglary / Theft	Yes	Yes	Yes	Yes	Yes, following violent and forceful entry	Yes	Yes	Yes, must be forcible entry
Electrical Motor Burnout	No	Yes	Optional	Yes	No	Yes	Yes	Yes
Fire, Explosion, Impact, Lightning	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Flood, Storm, Rainwater, Wind	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Loss or Damage by Opossums	No	Yes	Yes	Yes	No	Yes	Yes	No
Malicious Damage or Vandalism	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Natural Disaster Damage	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Power Surge	Yes	Yes	Yes	Yes	No	Yes	Yes	No
Benefits								
Alternative Accomodation	\$20,000, maximum 12 months	\$20,000, maximum 12 months	Limited to 10% SI, maximum 12 months	\$20,000, maximum 12 months	No	Limit \$15,000	Optional	Limited to 10% SI, maximum 12 months
Breakage Extension	Optional, Nil Excess	Optional, Nil Excess	No	Yes, \$250 Excess	No	No	Optional	No
Catastrophe Cover	No	Yes, post loss up to 10% increase in SI	Yes, post loss up to 10% increase in SI	Yes, post loss up to 10% increase in SI	No	No	Yes, post loss up to 10% increase in SI	Yes, post loss up to 10% increase in SI
Demolition/Removal of Debris	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Electronic Programs	Yes	Yes	Yes	Yes	No	No	No	No
Environmental Upgrade	No	No	Limit \$2,500	Limit \$15,000	No	No	No	Limit \$2,500
Hidden Gradual Damage	Limit \$2,000	Limit \$1,500	No	Limit \$3,000	No	Limit \$1,000	Limit \$2,500	No
Inflation Protection	No	Yes, post loss up to 10% increase in SI	Yes, post loss up to 10% increase in SI	Yes, post loss up to 10% increase in SI	No	No	No	Yes, post loss up to 10% increase in SI
Landscaping	No	No	No	Limit \$2,500	No	Limit \$1,000	No	No
Replacement Keys and Locks	Yes, Standard Excess	No	Limit \$500, Nil Excess	Limit \$1,000, Nil Excess	No	Limit \$500, Nil Excess	Limit \$1,000, Nil Excess	Limit, \$500
Retaining Walls	Limit \$50,000	Optional	Limit \$50,000	Limit \$25,000	No	Limit \$15,000	Optional	Limit \$50,000
Stress Benefit	No	No	No	Limit \$2,000	No	No	No	No
Tree Removal	Yes	No	No	No	No	No	No	No
Water or Sewage Pipe Blockage	No	No	No	Limit \$500, Nil Excess	No	No	No	No
Legal Liability								
Property Owners Liability	Limited to \$2,000,000	Limited to \$1,000,000	Limited to \$2,000,000	Limited to \$1,000,000	Limited to \$1,000,000	Limited to \$20,000,000	Limited to \$1,000,000	Limited to \$2,000,000
Defence Costs	Yes, included in Limit	Yes, in addition to limit	Yes, in addition to the Limit	Yes, in addition to limit	Yes, in addition to the Limit	Yes, included in Limit	Yes, included in Limit	Yes, included in Limit
Other Coverage								
Floor Coverings	Yes	Yes	Yes	Yes	Yes	Yes	Yes, if glued or permanently fixed	Yes
Home Office	Optional	Yes	Yes	Yes	Yes	No	No	No
Outbuildings	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Paths and Driveways	Yes, of permanent construction	Yes, of permanent construction	Yes, up to 50m, limited to \$10,000	Yes, of permanent construction	Yes, of permanent construction	Yes, other than unsealed	Yes, other than unsealed	Yes, up to 50m, limited to \$10,000
Swimming Pool	Yes, permanently fixed	Optional	Yes	Limit \$45,000	Limit \$40,000	Optional	Optional	Yes
Tennis Courts	Yes, permanently fixed	Optional	Yes	Limit \$45,000	Limit \$40,000	Optional	Optional	Yes
Unoccupancy Conditions	After 60 days an additional excess	After 60 days cover is limited to fire	After 60 days an additional excess	After 60 days cover is limited to fire	After 60 days cover is limited to fire	After 60 days an additional \$1,000	Must notify if unoccupied for more	After 60 days an additional excess
Financial Strength Rating								
	AA Insurance Ltd has an A+ (Strong) Insurer Financial Strength Rating given by Standard and Poor's (Australia) Pty Ltd.	AMI is a business division of IAG New Zealand Limited (IAG). IAG has received a financial strength rating of AA- from Standard & Poor's (Australia) Pty Ltd, an approved rating agency.	AMP policies are underwritten by Vero. Vero Insurance New Zealand Limited has been given an A+ insurer financial strength rating by Standard & Poor's.	Initio Limited policies are underwritten by NZI. NZI is a business division of IAG New Zealand Ltd. IAG has received a financial strength rating of AA- from Standard & Poor's (Australia) Pty Ltd, an approved rating agency.	State is a business division of IAG New Zealand Limited (IAG). IAG has received a financial strength rating of AA- from Standard & Poor's (Australia) Pty Ltd, an approved rating agency.	Latest Tower Insurance Group Financial Strength Rating from A.M. Best Company Tower Insurance Limited: financial strength rating A- (Excellent), stable outlook (effective 8 March 2019).	Trade Me Insurance is underwritten by Tower Insurance Limited. Tower Insurance Limited has a financial strength rating A- (Excellent), stable outlook (effective 8 March 2019).	Warehouse Money policies are underwritten by Vero. Vero Insurance New Zealand Limited has been given an A+ insurer financial strength rating by Standard & Poor's.

Disclaimer: This policy comparison is not intended to be financial or insurance advice. It is a summary of the various policy terms of coverage only. For full details of policy coverage, terms, benefits and exclusions please refer to the specific policy wording document.