







Contents Insurance Policy Comparison

Updated June 2018

						
Policy Name	Plus	Standard Contents	Standard Contents	Premier Contents	Everyday	Essentials
Auckland Example Quote	\$697.74	\$649.64**	\$801.06	\$631.66	\$400.16	\$736.45
Christchurch Example Quote	\$515.30	\$618.11**	\$560.88	\$476.41	Not Available*	\$475.39
Excess on Claim***	\$250	\$300	\$300	\$250	\$300	\$250
Basis of Settlement - Replacement	Replacement Value	Replacement Value or Present Value	Replacement Value or Market Value	Market Value	Replacement value	Present Value
Accidental Damage or Loss Included?					Optional Extra	
Standard Cover Limit (unless specified below)	\$5,000 per item	\$5,000 per item	Unspecified	Unspecified	Unspecified	Present Value Only
Specific Items Cover Limits						
Mobile phones	\$1,000 per phone	Replacement Value or Present Value	Replacement Value or Market Value	Market Value	Replacement value	Present Value
Food and medication spoilage limit caused by a broken fridge	Reasonable replacement value of the spoiled food	\$500	\$1,000 (no excess if no loss to any other contents)	\$750	\$500	Not specified
Money	\$500	\$1,000	\$500	\$250	\$300	\$500
Bicycles	Standard cover (up to \$5,000)	\$1,000	\$5,000 per event	Market Value	\$500	\$2,000
Jewellery (including watches)	\$2,500 per item, \$15,000 total limit	\$2,000 per item, \$10,000 total limit	\$5,000 per event	\$1,000 per item, \$15,000 total limit	\$1,000 per item, \$4,000 total limit	\$2,500 per item, \$15,000 limit
Works of art	\$5,000 per piece	\$5,000 per piece	\$10,000 per event	\$2,000	\$10,000 per piece	\$10,000
Collections (stamps, coins etc)	\$3,000	Standard cover (up to \$5,000)	\$5,000 per event	\$2,000	\$2,000	\$2,500
Cameras and video equipment	Standard cover (up to \$5,000)	\$2,000 per item, \$10,000 total limit	\$5,000 per event	\$2,000	Replacement value	\$2,500

Notes

Present value is defined as "the reasonable cost to repair or replace the item in New Zealand – so that you have an item that is of an equivalent age, quality and capability, and that is in the same general condition".

**Includes 15% Trade Me member discount

***Lowest excess selected as offered by each insurer, either \$250 or \$300